



Punjab Government Gazette

EXTRAORDINARY

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GOVERNMENT OF PUNJAB
DEPARTMENT OF COOPERATION
OFFICE OF REGISTRAR, COOPERATIVE SOCIETIES PUNJAB
(EDUCATION AND TRAINING BRANCH)

NOTIFICATION

The 19th April, 2022

No. RCS/EDU&TRG/EI/PSCB/3373.—Where as the Governor of Punjab is satisfied that it is necessary to exempt The Punjab State Cooperative Bank(PSCB) Ltd., from the proviso to sub clause 1-D of Sub-section 1 of Section 26 of The Punjab State Cooperative Societies Act, 1961 for furthering the objects specified in the bye-laws of The Punjab State Cooperative Bank(PSCB) Ltd., Chandigarh.

2.0 Board of The Punjab State Cooperative Bank(PSCB) Ltd., had expired on 24.2.2021. Registrar, Cooperative Societies, Punjab, was appointed as Administrator of The Punjab State Cooperative Bank (PSCB) Ltd., Chandigarh vide order RCS/E&T/EI/05/2584-88 dated 24th February 2021 till the elections of the Bank are not conducted. The term of Administrator had expired on 23.2.2022. During this period elections of The Punjab State Cooperative Bank(PSCB) Ltd., Chandigarh and all central Cooperative Banks throughout the state of Punjab could not be held because of the outbreak of Covid, pending litigations regarding elections and model code of conduct for assembly elections. Elections of all Central District Cooperative Banks throughout the State of Punjab is essential for the election of The Punjab State Cooperative Bank(PSCB) Ltd., Chandigarh

3.0 Now, therefore, in exercise of the powers conferred by section 77 of The Punjab State Cooperative Societies Act, 1961 (Punjab Act No. 25 of 1961), the Governor of Punjab is pleased to exempt The Punjab State Cooperative Bank(PSCB) Ltd., from the provisions of proviso to sub clause 1-D of Sub-section 1 of Section 26 of the aforesaid act in this exceptional case. This exemption is being granted for the extension of term of the Administrator in The Punjab State Cooperative Bank(PSCB) Ltd., in order to carry out daily affairs of the Bank.

3.0 Further to the above, the term of the Registrar, Cooperative Societies Punjab, as Administrator of The Punjab State Cooperative Bank(PSCB) Ltd., is extended till the elections of the Bank are held.

ANURAG AGGARWAL

Additional Chief Secretary, Cooperation, Punjab

The 1st April, 2022

2553/4-2022/Pb. Govt. Press, S.A.S. Nagar